

Report on FabLab Business Event in Budapest

DT234 - PP3

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1. Overview of the Event

Background

Within the project FabLabNet project partners involved in pilot action (AT23) which was focused on cooperation and interconnection of business and FabLabs provided a comprehensive training and lecturing of early staged businesses, students with promising business ideas and young inventors interested in starting their own businesses based on their ideas and prototypes developed in FabLabs. Following trainings and mentoring in partners' countries, international jury selected the most promising participants to attend 2 transnational events to pitch their ideas and meet each other.

Event in Budapest in Nutshell:

Target groups involved: Business supporters, international business representatives, policy makers, innovators and inventors, start-ups, SMEs, researchers, students.

Fab Business Event coaching

DATE AND TIME

Wed, May 23, 2018
4:00 PM - 7:00 PM CEST

LOCATION

FabLab Budapest
29 Eötvös utca
1067 Budapest

Business coach: Simon FORGÁCS (MONOLAMP)
Tech coach: Ádám LIPÉCZ (FabLab Budapest)
Pitch coach: Patrick McCullough (Singularity University)

2. Agenda

DATE AND TIME

Thu, May 24, 2018
12:30 PM - 5:00 PM CEST

LOCATION

Loffice Budapest
55 Paulay Ede utca
1061 Budapest

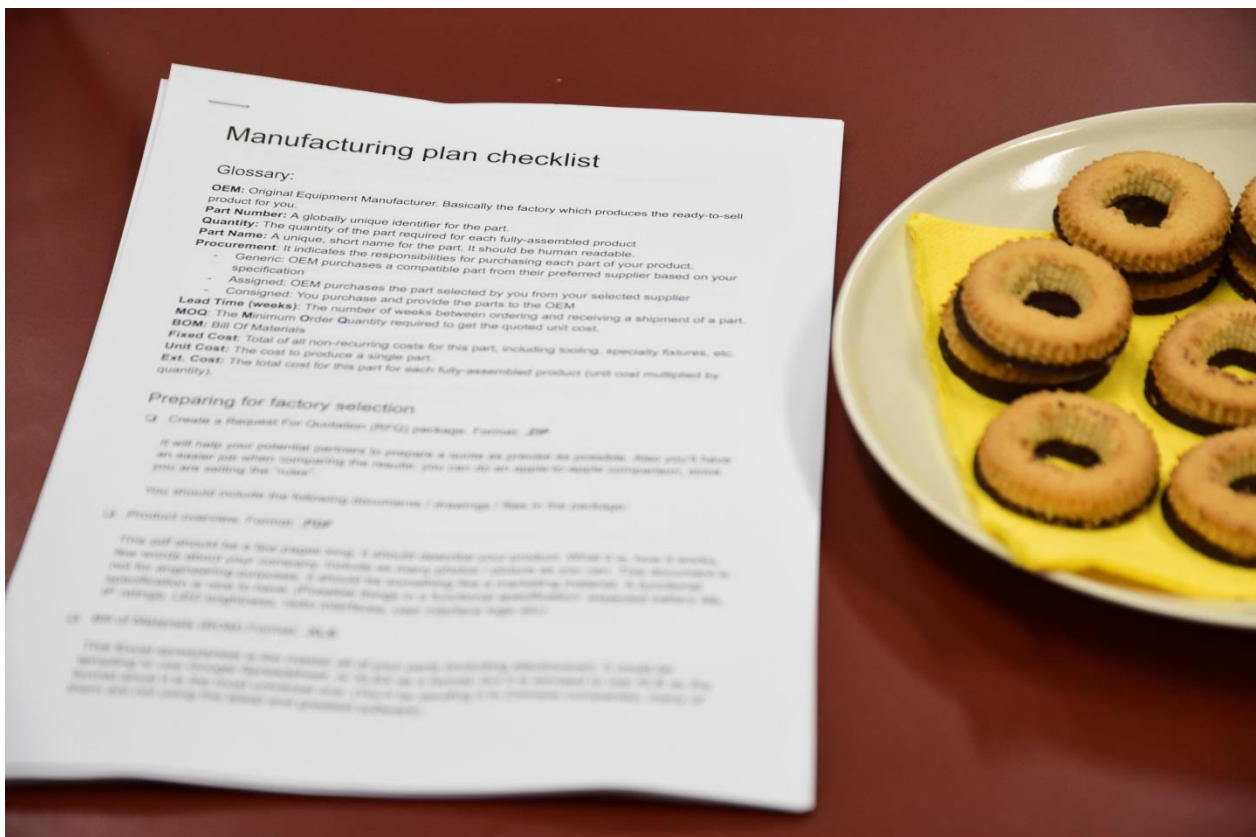
The aim of the Fab Business event is to link the business sector with the piloting activities of the FabLabNet project.

12:00 – 12:30 – Welcome and registration coffee
12:30 – 12:45 – Introduction (David PAP; FabLab Budapest)
12:45 – 13:15 – Going into production (Adam LIPÉCZ; FabLab Budapest)
13:15 – 13:45 – Hints to successful crowdfunding (Simon FORGÁCS; Monolamp)
13:45-14:15 – BREAK
14:15 – 14:30 – Talent Programme of KIBU (Orsi FORSTER; Kitchen Budapest)
14:30 – 14:45 – Startup Programme of DESIGN TERMINAL (Tamás TOSSENBERGER; Design Terminal)
14:45 – 15:15 – Legal aspect of being invested (Tamás WEISZBART; White Summers European Office)
15:15 – 16:00 – Pitching contest
16:15 - 16:30 – Closing words

3. Photo Documentation

Coaching Day:







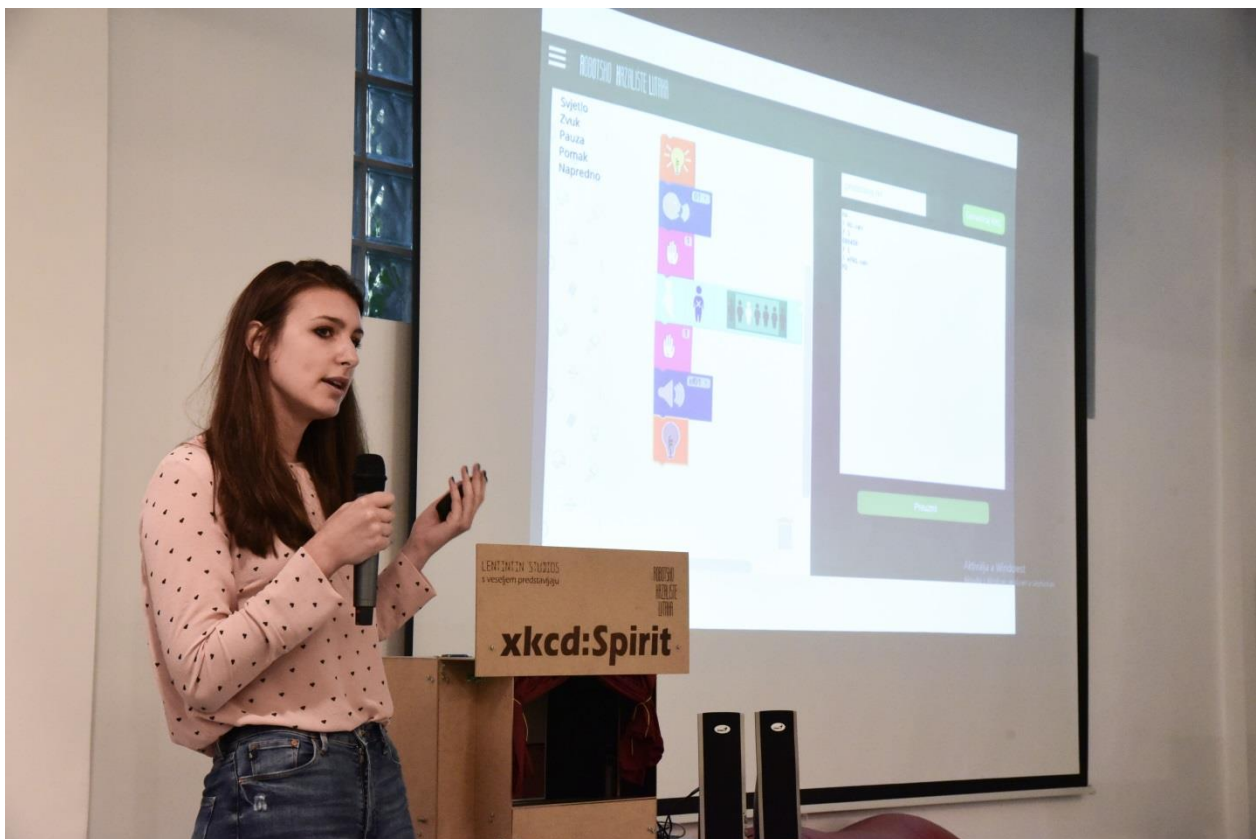


Business Event:











Conclusion remarks

The concept of the two day event was firstly to improve the skillset of the incubated project owners regarding pitching and presentation. Besides we decided to invite speakers who have special knowledge in fields are very important when you are working on a development with you want to enter to the market.

On the first day we had a preparation day at FabLab Budapest. We invited Mr. Patrick McCullough to listen the pitches of every participant. Patrick is the presentation coach for Singularity University's SU Ventures in Silicon Valley. He recently joined the Unreasonable Group for their Project Literacy Lab with Pearson. Patrick also coaches early stage Startups through Multi-Nationals, across Europe, focusing on Social Impact. All the participants received private training session. We could say that all of them improved their pitch after the Bratislava Event.

This session has been followed by the presentation of our Business coach, Simon FORGÁCS (MONOLAMP) our Tech coach, Ádám LIPÉCZ (FabLab Budapest). During this session the participants received what a manufacturing and business preparation a project needs to have the chance to address seed capital.

On the second day we had a strong lineup of speakers. We addressed important topics such as:



Hints to successful crowdfunding (Simon FORGÁCS); Legal aspect of being invested (Tamás WEISZBART; White Summers European Office) and the Challenge of Hardware Development (Adam LIPÉCZ; exCodie, exShoka). We invited the major accelerator program managers who made a presentation of their instrument and listened the presentations of the participants:

- Talent Programme of KIBU (Orsi FORSTER; Kitchen Budapest)
- Startup Programme of DESIGN TERMINAL (Tamás TOSSENBERGER; Design Terminal)

This has been followed by the pitching contest which has been followed by the Joint selection of prototypes.

The event brought together innovators from Italy, Croatia, Czech Republic, Slovakia, Hungary, and Germany who presented their innovative technology solutions in front of different representatives of innovation ecosystem. Participants of the event had a great opportunity to present their ideas in front of broad audience and thus try their presentation skills; they could validate their ideas in front of investment companies and receive direct feedback. The event was also a unique place for meeting of representatives coming from different counties of the Central Europe.